

# Clay County SHIP Program: Owner Occupied Rehabilitation



Home is where your story begins...

Homeownership is not just the American Dream but can provide security for you and your family, financial and personal stability, and pride of ownership.

SHIP funds are available to qualified homeowners in need of repairs to their home.

Contact us today to find out how we can help you.

Clay County SHIP Program  
PO Box 1366  
477 Houston Street  
Green Cove Springs, FL 32043  
Phone: 904-278-4700  
Fax: 904-278-4786  
[www.claycountygov.com](http://www.claycountygov.com)

*\*There are other programs which may be able to assist you with repairs to your home if you qualify. Please contact them directly for eligibility determination. Their work can be done in addition to work done by SHIP.*

US Department of Agriculture  
504 Repair Program  
(386) 719-5590

## What is SHIP?

Each year the state returns a portion of funds collected on local real estate transactions to Clay County to be used for affordable housing. The SHIP program uses these funds to improve the quality of life for the elderly, disabled, and income eligible citizens of Clay County. We do this through partnerships with non profit organizations and the creation of assistance programs designed to meet the needs of the citizens.

## Who Qualifies?

- Applicants whose income is classified as very low or low (see chart on back).
- Homeowners must have lived in the home for at least one year.
- Homeowner has not received SHIP rehabilitation during the previous five years.
- Appraised value of home is \$247,500 or less.

## How Does it Work?

Repairs can be made to correct safety code violations, health/sanitary problems, and interior/ exterior damage or deterioration.

Repairs may include but are not limited to: roofs, electric, plumbing, heating, ceiling and wall repair, windows, sewer, and floors.

Rehabilitation loans will be a due on sale loan with no interest and no monthly payment. Grants will be made eligible to recipients with special needs. "Special needs" is defined as those individuals 62 and above or a homeowner who is physically handicapped or disabled.



# State Housing Initiative Partnership (SHIP)



## 2018 Income Limits

<b>FY 2018 Income Limit Category</b>	<b>1 Person</b>	<b>2 Person</b>	<b>3 Person</b>	<b>4 Person</b>	<b>5 Person</b>	<b>6 Person</b>	<b>7 Person</b>	<b>8 Person</b>	<b>9 Person</b>	<b>10 Person</b>
<b>ELI</b>	\$14,700	\$ 16,800	\$20,780	\$25,100	\$ 29,420	\$ 33,740	\$ 38,060	\$ 42,380	TBD by HUD	TBD by HUD
<b>VL</b>	\$24,500	\$28,000	\$31,500	\$34,950	\$37,750	\$40,550	\$43,350	\$46,150	\$48,930	\$51,726
<b>L</b>	\$39,150	\$44,750	\$50,350	\$55,900	\$60,400	\$64,850	\$69,350	\$73,800	\$78,288	\$82,762
<b>M</b>	\$58,800	\$67,200	\$75,600	\$83,880	\$90,600	\$97,320	\$104,040	\$110,760	\$117,432	\$124,142